

**Dutt & Khan**

Chartered Accountants  
Dr. T.N. Banerjee Road  
West Gandhi Maidan  
Patna - 800 001, Bihar



Tel. : 0612-2200479  
Mob. : 9973030378  
E-mail : duttkhan72@gmail.com  
tbtarun2@gmail.com

**Independent Auditor's Report**

**THE MEMBERS,**

**SAVERA FOUNDATION ,GAMAHRIYA TAND, TISRI, GIRIDIH (JHARKHAND)**

**FOR THE YEAR ENDED 31<sup>ST</sup>. MARCH 2018.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Savera Foundation, Gamahriya Tand, Tisri, Giridih, Jharkhand, a society registered under Societies Registration Act 1860 which comprise the Balance Sheet as at March 31, 2018, the statement of Receipts and Payments and Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the society accordance with the accepted Accounting Standards Prevailing in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with note on accounts given in Annexure J (d) balance of temporary advances and Bank balances are subject to confirmation on 31.3.2018, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



**Dutt & Khan**

Chartered Accountants

Dr. T.N. Banerjee Road

West Gandhi Maidan

Patna - 800 001, Bihar



Tel. : 0612-2200479

Mob. : 9973030378

E-mail : duttkhan72@gmail.com

tbatarun2@gmail.com

(a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018

(b) in the case of the statement of Income & Expenditure, of the surplus for the year ended on that date

**Report on Other Legal and Regulatory Requirements**

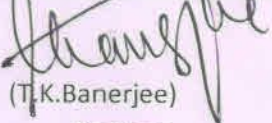
a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books

c. the Balance Sheet, statement of income & expenditure of the society, dealt with by this Report are in agreement with the books of account ;

For Dutt & Khan

Chartered Accountants

  
(T.K. Banerjee)

Partner

Membership no. 070619

FRN no. 000565C



Patna, dated 10<sup>th</sup> Aug., 2018

SAVERA FOUNDATION, AT. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)  
BALANCE SHEET ( CONSOLIDATED) AS ON 31ST. MARCH , 2018.

LIABILITIES		ASSETS	
<u>General Fund as per Last A/C</u>	678,476.53	<u>Fixed Assets</u>	
Add: Transfer from Income & Expenditure Account	<u>347,929.34</u>	As Per Annexure ' H'	277,858.09
	1,026,405.87		
<u>Liability for Expense</u>		<u>Grant in Aid Receivable</u>	
As per Last A/C	21,660.00	Nehru Yuva Kendra	
Less : Paid During The Year	<u>21,660.00</u>	(As per Last A/C)	10000.00
		Add: during the Year	
Add : During The Year	<u>378,000.00</u>	Advance to staff	27000.00
	378,000.00	Child Line India Project	<u>441796.00</u>
			451796.00
		<u>Closing Balance</u>	
		As per Annexure (I)	647751.78
	1,404,405.87		1,404,405.87

In terms of our Audit Report of even date

Place : Patna  
Date : 10.08.2018



for Dutt & Khan  
Chartered Accountants  
*(Signature)*  
T. K. Banerjee  
Partner  
M. No. -0706/9  
FRN : 000563C

SAVERA FOUNDATION, AT. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)  
INCOME & EXPENDITURE ACCOUNT ( CONSOLIDATED) FOR THE YEAR  
ENDED 31ST. MARCH 2018.

EXPENDITURE			INCOME		
To	DK Austria Project Exp (Annexure A)	1,267,109.00	By	Grants-in-Aid from <u>Foreign Section</u> India Literacy Project USA	1,086,500.00
To	India Literacy Project Exp. (Annexure B)	1,080,176.00		DK Austria	1,308,728.00
				FVTRS Programme	428,800.00
				Glowball Green Grant Fund USA	440,846.00
				JEDI Austria	397,602.59
					3,662,476.59
To	FVTRS Programme (Annexure C)	673,563.00	By	<u>Grant in Aid Received : ( General Section)</u> Child Line India Foundation	150,444.00
To	Glowball Green Grant Fund Program (Annexure D)	109,361.00	By	<u>Grant in Aid Receivable</u> Child line India Foundation	441,796.00
To	JEDI Project Expenses (Annexure E)	395,633.00	By	Member's Fee	2,268.00
To	Child line India Project Expenses ( Annexure F)	504,867.00	By	Donation and Subscription	57,800.00
To	General Section Exp. ( Annexure G)	47,664.00	By	<u>Local Contribuiton</u> FVTRS Bangalore	117,591.00
				DKA Project	40,600.00
					158,191.00
To	Less Depreciation on Fixed Asset ( Annexure H)	73,944.35			
			By	<u>Interest from Bank</u> Foreign Section	23,586.00
				General Section	3,685.00
					27,271.00
	Excess of Income over Expenditure	347,929.34			
		4500246.69	4500246.59		

In terms of our Audit Report of even date

Place : Patna  
Date : 10.08.2018



for Dutt & Khan  
Chartered Accountants  
*[Signature]*  
T. K. Banerjee  
Partner  
M. No. 070613  
FRN 000565

SAVERA FOUNDATION, AT. TISRI, GAMHARIYA TAND, TISRI, DISTT. GIRIDIH (JHARKHAND)  
STATEMENT OF RECEIPTS & PAYMENTS (CONSOLIDATED )  
FOR THE YEAR ENDED 31ST. MARCH ,2018

RECEIPTS		PAYMENTS	
Opening Balance as per last A/C		DK Austria Project Exp (Annexure A)	1,325,309.00
<b>Cash in Hand :</b>			
General Section	816.00		
Foreign Section	259,073.00	India Literacy Project Exp. (Annexure B)	1,080,176.00
<b>Cash At Bank</b>			
Balance with SBI, Khajuri, Tisri, Giridih			
A/C no. 30773684384 (FC)	120,291.50	FVTRS Programme (Annexure C)	679,563.00
A/C no. 11896712427 (Gen)	24,343.69		
<b>Grants-in-Aid from</b>			
<b>Foreign Section</b>		GlowBall Green Grant Fund (Annexure D)	109,361.00
India Literacy Project USA	1,086,500.00	JEDI Project Expenses (Annexure-E)	395,633.00
DK Austria	1,308,728.00		
FVTRS Programme	428,800.00		
Globall Green Grant Fund USA	440,846.00		
JEDI Austria	397,602.59		
	3,662,476.59		
<b>Grant in Aid Received : ( General Section)</b>		Child Line India Foundation Project Exp. (Annexure F)	139,407.00
Child Line India Foundation	150,444.00	Advance to Staff (Child line)	27,000.00
Grant Receivable	441,796.00	General Section Expenses (Annexure G)	57,064.00
Member's Fee	2,268.00		
Donation and Subscription	57,800.00	Liability for Exp	378,000.00
		Refund of Temporary Advance	65,506.00
<b>Local Contribuiton</b>		<b>Closing Balance :</b>	
FVTRS Bangalore	117,591.00	As per Schedule I	647,751.78
DKA Project	40,600.00		
	158,191.00		
<b>Interest from Bank</b>			
Foreign Section	23,586.00		
General Section	3,685.00		
	27,271.00		
	4,904,770.78		4,904,770.78

In terms of our Audit Report of even date

Place : Patna  
Date : 10.08.2018



for Dutt & Khan  
Chartered Accountants  
*[Signature]*  
T. K. Banerjee  
Partner  
M. No. -070619  
FRN : 000563C

**SVERA FOUNDATION**

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of DK Austria Project for the period April to June-17

**Anexure-A**

1 Personnel Cost		
1.1 Project Director	36300.00	
1.2 Field Animator	60000.00	
1.3 Accountant	21780.00	
1.4 Office Assistant	14520.00	132600.00
2 Administration/ Overhead		
2.1 Office Rent	4500.00	
2.2 Communication	3600.00	
2.3 Printing and Stationary	0.00	
2.4 Local Travel	2090.00	10190.00
3 Programme Cost		
3.1 Agriculture Components		
3.1.5 Promotion of Farmers' Club	6700.00	
3.1.6 Promote Womenself Help Group	2105.00	8805.00
3.2 Strengthening of Community based Organisation		
3.2.2 Training on Micro Planning		19900.00
3.4 Education		
3.4.2 Sensitisation Program for Parents and Teachers	20000.00	
3.4.3 Promotion of Child protection Committee	8585.00	
3.4.4 Formation and Strengthening of Child Club	8650.00	37235.00
3.5 Component Research		
3.5.2 External monitoring	16000.00	
3.5.3 Monthly Meeting	1950.00	17950.00
<b>Sub Total---A</b>		<b>226,680.00</b>

Details of Expenses of DK Austria Project for the period July'17 to March-18

1 Personnel Cost		
1.1 Project Director	162000.00	
1.2 Field Animator	180000.00	
1.3 Accountant	72000.00	
1.4 Office Assistant	45000.00	459000.00
2 Administration/ Overhead		
2.1 Office Rent	18000.00	
2.2 Communication	18796.00	
2.3 Printing and Stationary	29429.00	
2.4 Local Travel	75530.00	
2.5 Yearly Audit	5900.00	
2.6 Monthly Meeting	10200.00	
2.7 Bank Charge	1941.00	159796.00
3 Programme Cost		
3.1 Agriculture Component		
3.1.1 Training on Improved Crop Management-marginal farmer	24780.00	
3.1.3 Demonstration of Nutritional Garden	8500.00	
3.1.5 Promotion of Fruits, tree for Homestead Horticulture	69500.00	
3.1.7 Linkage with Line Deptt. quarterly meeting	4110.00	106890.00
3.2 Self Government		
3.2.3 International Womens' Day		10550.00
3.3 Education		
3.3.1 Training on Right to Education Act for PRI	22890.00	
3.3.2 Training Program on School Management Committee	23210.00	
3.3.3 Remedial classes	40000.00	
3.3.4 Half-yearly Drawing Competition	4945.00	
3.3.6 annual Sports Competition	10240.00	101285.00



3.4 Health		
3.4.1 Capacity Building-Social behaviour Change	29900.00	
3.4.2 Training on causes, symptom & precaution	23035.00	
3.4.3 Awareness on HIV Aids	24115.00	
3.4.4 Adolescent Health Training Program	<u>24550.00</u>	101600.00

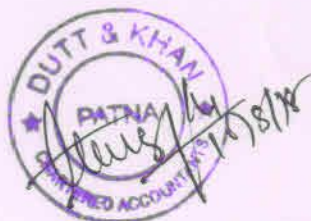
3.5 Livelihood Promotion		
3.5.1 Steaching ,cutting Training for Girls		101308.00

4 Acquisition/Infrastructure		
4.1 Computer	50,400.00	
4.2 Camera	<u>7800.00</u>	58200.00

Sub Total----B 1098629.00

Amount taken in Receipt & Payment A/C -Sub Total (A+B) 1325309.00

Amount Taken in Income and Expenditure A/C 1267109.00



**SVERA FOUNDATION**

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of ILP Project for the period For FY 2017-18

**Anexure-B****1 Programme Expenses**

1.01 Orientation to Mother's Committee Members	5380.00	
1.02 Trg.-AWW & Helpers	16570.00	
1.03 Consulation Meetings	4850.00	
1.04 Play Material AWC	10728.00	
1.05 Trainning to SMC, SAG Members	11000.00	
1.06 Salary for Para Teacher	232000.00	
1.07 Capacity Building to SMC Members	7450.00	
1.09 Play Materials to School	20347.00	
1.10 Library for New School	34510.00	
1.11 Meeing of network Children	9890.00	
1.12 Provision of Black Board	20250.00	
1.13 Printing of Hand out Materials to community	5900.00	
1.14 Capacity Building of Adolescent girls	13935.00	
1.15 Honouring Teacher Program	5305.00	
1.16 consultation with Education Deptt	6080.00	
1.17 salary for Project Co-ordinator	165000.00	
1.18 Salary to GP Anometer	269500.00	
1.19 Travel to staff	82074.00	
1.20 Monthly Meeting of Staff	14100.00	934869.00

**2 Administrative Expenses**

2.21 Part time Accountant	48000.00	
2.22 Communication	20484.00	
2.23 Office Rent	31300.00	
2.24 Director's Co-ordination Charge	24000.00	
2.25 Audit Fee	18460.00	142244.00
Bank Charge		3063.00

Amount taken in Receipt &amp; Payment A/C

1080176.00

Amount Taken in Income and Expenditure A/C

1080176.00**SVERA FOUNDATION**

Gamharia Tand, Tisri, Giridih, Jharkhand

Details of Expenses of FVTRS Project for the period For FY 2017-18

**Anexure-C****1. Programme Cost**

1.A. Trg. Material for Garment Making	24291.00	
1.B. Honorarium for Garment Making	80000.00	
2 A Training Materials for Cell Phone Repairing	29183.00	
2B Exposure Visit to Cell Phone Trainees	29310.00	
2C Honorarium to Resource Persons for Cell Phone Repairing	40000.00	
3A Training Material for Beauticians	25810.00	
3B Honorarium to the Instructor to Beauticians	49000.00	
4A Consumable spare parts for Two wheeler Trainning	44125.00	
4B Honorarium to the Instructor-Two Wheelers	60000.00	
4C Tool Kits to the Trainees	7500.00	
5. Maintenance & Rent for the Training Centre	91500.00	
6 Honorarium for the Program Co-ordinator	100000.00	
7. Enterprenuership Development & Life Skill	3720.00	
8 Awareness on HIV Aids	3420.00	
9 Awareness building on Skill Development	44054.00	631913.00



2. Administrative Cost		
2 A Honorarium for Part Time Accountant	30000.00	
2 B Audit fee	11650.00	41650.00
<b>Fixed Assets</b>		
3 Used Mobiles of Varios Brand	2000.00	
4 Tools and Equipment for Cellphone Repair	4000.00	6000.00
<b>Amount taken in Receipt &amp; Payment A/C</b>		<b>679563.00</b>
Amount as per Receipt & Payment A/C		679563.00
Less Capital Expenditure		
3 Used Mobiles of Varios Brand	2000.00	
4 Tools and Equipment for Cellphone Repair	4000.00	6000.00
<b>Amount Taken in Income and Expenditure A/C</b>		<b>673563.00</b>

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Anexure-D

**Details of Expenses of Glowball Green Grant Fund for the year 2017-18**

<b>Administration</b>		
Project Co-ordinator- Honorarium	50000.00	
Supervisor-Honorarium	25000.00	
TA for Co-ordinator	8340.00	
Stationery & communication	4574.00	87914.00
<b>Program expenses</b>		
Formation & Strengthening of Farmer Producer Group	11910.00	
Training on diversified Agriculture	8050.00	
Bank Charge	1487.00	21447.00
<b>Amount taken in Receipts &amp; Payment &amp; Income &amp; expenditure A/c</b>		<b>109361.00</b>

SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Anexure-E

**Details of Expenses of JEDI Project for the period For FY 2017-18**

<b>Program Expenses :</b>		
Honorarium to Animator	66666.00	
Honorarium to co-ordinator	89550.00	
Salary to Teachers	61700.00	
Monitoring & documentation	55000.00	
Monitoring Visit-Savera	16333.00	289249.00
<b>Administrative Expenses</b>		
Salary to Accountant	22000.00	
Case Related Exp.	300.00	
Fuel for Motorbike	9480.00	
Hospitality	22124.00	
Mobile cost & Internet	3411.00	
-do- (Savera)	5972.00	
Office Rent & electricity	20000.00	
Stationery & Postage	8345.00	
-do- (Savera)	5644.00	
Travelling Exp.	5958.00	
Motor bike Maintenance	3150.00	106384.00
<b>Amount taken to Receipts &amp; Payments &amp; Income &amp; Expenditure A/c</b>		<b>395633.00</b>



SVERA FOUNDATION  
Gamharia Tand, Tisri, Giridih, Jharkhand

Anexure-F

Details of Expenses of Child Line Project for the period For FY 2017-18

Recurring Expenditure		
1 Honorarium Payable	90000.00	
Hon Sub Centre Head		
Hon Team Member	288000.00	378000.00
2 Client Related Exp.		
Shelter		9120.00
3 Administrative Exp.		
Communication	21802.00	
Outreach Programmes	44780.00	
Travel/ Conveyance	8004.00	74586.00
4 District Level Facilitation Cost		
Meeting	13900.00	
Travel	27541.00	
Co-ordination	1720.00	43161.00
Equipments- Almirah		12540.00
		517407.00
Amount taken in Receipt & Payment A/C		139407.00
Amount Taken in Income and Expenditure A/C		<u>504867.00</u>



## SVERA FOUNDATION

Gamharia Tand, Tisri, Giridih, Jharkhand

Anexure-G

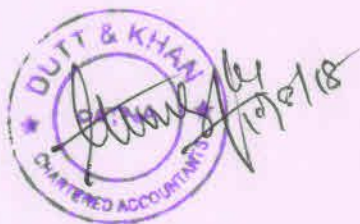
Details of Expenses of General Section for the period For FY 2017-18

## Direct Expenses

Communication	699.00	
Honorarium to Staff	0.00	
Hospitality	10549.00	
Independence Day Celebration	1682.00	
News Paper	1088.00	
Office Maintenance	12420.00	
Postage & Courier	348.00	
Printing and Stationary	610.00	
Repairing of Computer		
Republic Day Celebration	2018.00	
Traveling Exp.	18250.00	47664.00
Capital Exp		
Computer Chairs	3500.00	
Computer Table	3500.00	
Plastic Chair	2400.00	9400.00
		<b>57064.00</b>

Amount taken in Receipt &amp; Payment A/C

Amount Taken in Income and Expenditure A/C

**47664.00**

**SAVERA FOUNDATION , GAMHARIA TAND TISRI GIRIDIH**  
**DETAILS OF FIXED ASSETS AS ON 31ST, MARCH 2018.**

Annexure-'H'

S.N.	PARTICULARS	DEP. @	WDV AS ON 1/4/2017	ADDITION 2017-18	Total as on 31-3-2018	Depreciation 2017-18	W.D.V.as on 31-3-2018	
1	Sewing Machiene	15%	19,702.19		19,702.19	2,955.33	16,746.86	
2	Furniture & Fixture	10%	28,570.44	9,400.00	37,970.44	3,327.00	34,643.44	
3	Almirah	10%	8,226.35	12,540.00	20,766.35	1,449.63	19,316.72	
4	Embordary Machiene	15%	11,343.25		11,343.25	1,701.49	9,641.76	
5	GI Box	10%	245.39		245.39	24.54	220.85	
6	Computer	60%	10,894.87	50,400.00	61,294.87	36,776.86	24,518.01	
7	Camera	10%	13,099.81	7,800.00	20,899.81	1,699.98	19,199.83	
8	Stablisor Printer	15%	25,871.67		25,871.67	3,880.75	21,990.92	
9	Motorcycle	15%	68,310.97		68,310.97	10,246.65	58,064.32	
10	Solar System	15%	25,287.50		25,287.50	3,793.13	21,494.38	
11	Colur Printer	15%	8,500.00		8,500.00	1,275.00	7,225.00	
12	External Hardisk	15%	4,505.00		4,505.00	675.75	3,829.25	
	Solar Plate with Inverter	15%	28,985.00		28,985.00	4,347.75	24,637.25	
	Parallel Long Mirror	15%	3,570.00		3,570.00	535.50	3,034.50	
	Used Mobiles of Varios Brand	10%	5,850.00	2000.00	7,850.00	785.00	7,065.00	
	Tools and Equipment for Cellphone Repair	10%	2,700.00	4000.00	6,700.00	470.00	6,230.00	
<b>TOTAL</b>			265,662.44	86,140.00	351,802.44	73,944.35	277,858.09	



**SAVERA FOUNDATION , GAMHARIA TAND TISRI GIRIDIH**

Annexure'I'

DETAIL'S OF CLOSING BALANCE AS AT 31ST MARCH'2018

S. NO.	PARTICULAR	SBI Khijuri A/C No.30773684384	SBI Khijuri A/C No.11896712427	CASH IN HAND	TOTAL
1	GENERAL FUND		1,804.69	3,820.00	5,624.69
2	Child Line Programme		4,121.00	4,430.00	8,551.00
3	Foreign Section	320,219.09		313,357.00	633,576.09
TOTAL:		320,219.09	5,925.69	321,607.00	647,751.78



ANNEXURE- J

SAVERA FOUNDATION ,GAMAHRIYA TAND, TISRI, GIRIDIH (JHARKHAND)

Notes on Accounts and significant accounting policies followed by the Society during the year ended 31<sup>st</sup>. march 2018.

1. The following are the significant accounting policies followed by the Society.
  - a) Foreign Grants received, if any, accounted for in the year in which the amount actually received/credited to the designated bank account. The other grants are accounted for, including Govt. grants, in the year to which it relates. Subject to this account of the society is basically maintained on accrual basis otherwise in the cases mentioned specifically.
  - b) Depreciation on fixed assets has been provided at the rate prescribed in Income Tax rule.
  - c) Bank Account no.30773684384 (for FCRA fund) maintained with SBI Khijuri Branch
  - d) Balance of temporary advances & Bank balances are subject to confirmation as on 31.3.2018.
  - e) The Society has no employee and provident fund and gratuity etc. not applicable.
  - f) Previous year's figures have been re-grouped and re arranged.

Patna, dated 10<sup>th</sup>. Aug, 2018



*for Dutt & Khan*  
Chartered Accountants  
  
(T. K. Banerjee)  
Partner  
M. No.-070619  
FRN : 000565C